

STATE OF THE ARTS: IS VANCOUVER A CULTURAL DEAD ZONE?

# BC BUSINESS

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INSIDE

## REALITY CHEQUE

WHAT YOU NEED TO KNOW TO RETIRE RICH

## BILLION DOLLAR BABY

RINGSIDE WITH BODOG BAD BOY CALVIN AYRE

+ meet the inventors

COOL GIZMOS THAT WILL CHANGE YOUR LIFE (OR NOT)

# BOARD GAMES

**TERRY LYONS** IS PART OF A NEW BREED OF CORPORATE DIRECTORS STEERING B.C.'S BIGGEST COMPANIES. MEET THE POWER BROKERS BEHIND VANCOUVER'S BOARDROOM DOORS

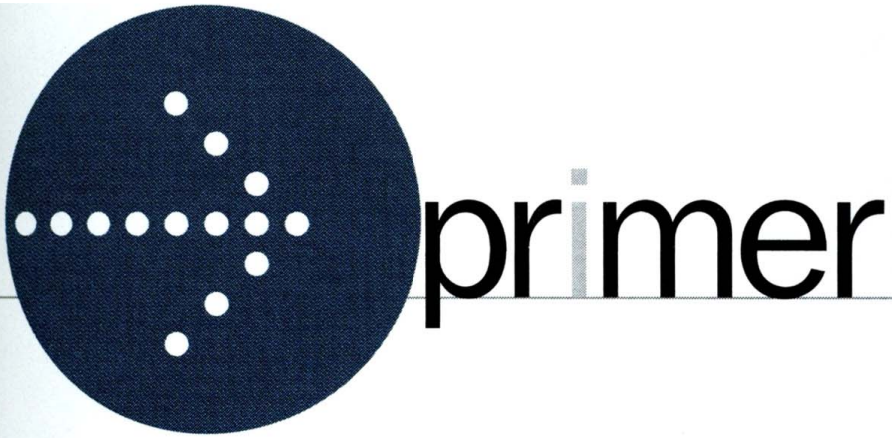


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# primer

## INQUIRING MINDS

# When is the right time to retire?

**JAKE KERR, chair,  
Lignum Investments  
and Vancouver**



**Foundation** “For my type of personality, full retirement is never really a good option. You need, if not a vocation, at least an avocation. People like myself who have been building a business all their lives find it pretty difficult to all of a sudden have nothing to do. There are enough anecdotes about people who

find themselves with nothing to do who die next year.”

**DOUG HAYHURST,  
chair, Institute of  
Corporate Directors**



**(B.C.)** “You have to look at what gives you fun and what gives you reward. Identify those issues buried in any activity, in your hobby, in your sports or in your not-for-profit work. Identify what would look like reward. If

you look around and say, ‘Reward would be something that looks like retirement for me,’ then that’s the right time to retire.”

**DEREK SPRATT,  
founder, Intrinsic  
Software**



**International Inc.** “I don’t think I’ll ever retire. I want to find a way to continue doing interesting things and slow down.

When you do this long enough, you get wear and tear. You’ve got to be very careful when you’re jamming along in this entrepreneurial leadership role, chasing the dream, doing crazy things and putting yourself through all kinds of stress.” □



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