



NEWS RELEASE

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Personal Communications Systems

VSE SYMBOL: PCS

PCS WIRELESS, INC. ANNOUNCES DESIGN AGREEMENT WITH CADENCE

Vancouver, B.C. - March 23, 1995. PCS Wireless, Inc. announced today that it has signed a strategic product design and consulting services agreement with Cadence Design Systems, Inc. for the development of custom integrated circuit chip sets for the Platform RAD/RASP Cable-TV based and BEX/MEX in-building distributed antenna products. This agreement will result in the conversion of all major design blocks of the Platform RAD/RASP and BEX/MEX product lines into highly integrated circuits using Cadence's San Jose, California design facilities and those of its subsidiaries.

Paul Lancaster, Vice President of Engineering for PCS Wireless stated: "In addition to our recent volume manufacturing agreement with Avex, we are now well positioned to meet the market demand for our products and technology through a combination of automated high volume manufacturing services and leading edge custom integrated circuit design solutions." These chip sets will also be made available to other suppliers of telecommunications equipment under standard terms for technology licensing by PCS Wireless.

"Demanding customers are no longer satisfied simply by receiving raw technology from electronic design automation vendors," said Matthew A. Thompson, Vice President of Strategic Sales for Cadence. "Cadence's focus on creating leading-edge product development environments (PDEs) by providing technology, services and people gives customers like PCS Wireless an unmatched level of support and helps to ensure they meet their underlying business objectives".

Cadence Design Systems, Inc. is the worldwide leader in the development and marketing of design automation software and services that accelerate and advance the process of designing electronic systems. Cadence combines leading-edge technology with a complementary set of services that enables customers to improve the quality and time-to-market performance of innovative electronic products. Cadence is based in San Jose, California, with research and development, sales and support locations throughout the world. The company is listed on the New York Stock Exchange under the symbol CDN.

With installations in over 12 countries and patents pending in 25, PCS Wireless, Inc. is recognized worldwide as a leader in deploying wireless Distributed Antenna Array (DAA) telecommunications systems.

On Behalf of the Board

Derek W. Spratt
Executive Vice President

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