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Stock Symbol: VSE:ICS

## FINANCING UPDATE

January 20, 1998 – Intrinsic Software (the Company) announced today, that further to its January 19<sup>th</sup> news release, it has completed the first tranche of its current \$5 Million special offering in the selling of 666,000 special warrants with aggregate proceeds to the Company net of commissions of \$929,999. The Company anticipates closing another tranche of this financing within the next 3 weeks.

Intrinsic Software Inc. (VSE:ICS) develops, markets, sells, and supports software tools and components for the development of Microsoft Windows-based embedded systems. These tools and components enable OEMs to rapidly develop software applications for a wide range of consumer and commercial electronics products that span multiple industries. For more information, contact Intrinsic at [info@intrinsic.com](mailto:info@intrinsic.com) or World Wide Web Page: <http://www.intrinsic.com> or call (800) 474-7644.

On Behalf of the Board  
Intrinsic Software Inc.

Derek Spratt  
*President & CEO*