

PCS Wireless stock continues skyward

Shares of Vancouver-based **PCS Wireless Inc.** (PCS/VSE) continued their sharp rise yesterday, climbing 48¢ or 23% to \$2.56 on volume of 7.49 million shares. The stock has jumped 349% in the past five trading days with volume exceeding five million shares each day.

PCS makes distributed antenna arrays for use in wireless telephone and switching systems. The U.S. Federal Communications Commission recently completed its auction for more than US\$7 billion of personal communications services licences.

The companies involved in this business include AT & T, Cox Enterprises, U.S. West and Pacific Telesis. PCS has conducted tests with all the groups that won licences, and recently announced that Motorola Inc. will begin purchasing its remote antenna equipment.

— *Mark Evans / FP*