



NEWS RELEASE

Suite 95
200 Granville St.
Vancouver, B.C.
Canada, V6C 1S4

Tel: (604) 689-7722
Fax: (604) 689-7745

Personal Communications Systems

VSE SYMBOL: PCS

PCS WIRELESS, INC. ANNOUNCES \$10.8 MILLION FINANCING FULLY SUBSCRIBED FOR

Vancouver, B.C. - March 20, 1995. PCS Wireless, Inc. announced today that it has been informed by its agents, Canaccord Capital Corporation and Sprott Securities Limited, that the order books with respect to the previously announced private placement of \$7 to \$10 Million are now closed and that the financing has been oversubscribed by a substantial margin. Additionally, activities leading to a formal closing of the financing will now commence and are expected to complete within 30 days.

With installations in over 12 countries and patents pending in 25, PCS Wireless, Inc. is recognized worldwide as a leader in deploying wireless Distributed Antenna Array (DAA) telecommunications systems.

On Behalf of the Board

Derek W. Spratt
Executive Vice President