

**Intrinsyc Software (ICS—VSE)**

**\$3.38, up 73 cents**

Intrinsyc shares rose 28 per cent yesterday, hitting their highest level to date after the Vancouver software startup said it is merging with privately held Annasoft Systems of San Diego, Calif., in a deal worth \$20-million in cash and stock. The combined company, which Intrinsyc shareholders will control with a 54-per-cent stake, will have 85 employees and is to be headquartered in San Diego. The deal is slated to close before the end of July. In the meantime, Intrinsyc is pursuing a listing on the Nasdaq Stock Market.