



Intrinsic Software Inc.
700 West Pender St
10th floor
Vancouver BC
Canada V6C 1G8

604 801 6461 Telephone
604 801 6417 Facsimile
www.intrinsic.com

Intrinsic Closes \$20 Million Public Offering

Vancouver, BC – May 10, 2007 – Intrinsic Software International, Inc. (the “Company”) (TSX:ICS) is pleased to announce that it has closed its previously announced public offering of 33,334,000 common shares at an offering price per common share of CDN\$0.60 for gross proceeds of \$20,000,400. Canaccord Adams acted as lead underwriter and together with Paradigm Capital Inc., Raymond James Ltd. and GMP Securities L.P. formed the syndicate for the Offering.

This announcement shall not constitute an offer to sell or the solicitation of an offer to buy securities in the United States. The securities to be sold in the Offering have not been registered under the United States Securities Act of 1933, as amended, or the securities laws of any state, and may not be offered or sold in the United States or to a U.S. person absent registration or an exemption from the registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus that will contain detailed information about the company and management, as well as financial statements.

About Intrinsic Software International, Inc.

Intrinsic is a leader in software and services that enable next-generation handheld and embedded products, including mobile handsets, smart phones and converged devices. The company’s mobile software products, engineering services, and years of expertise help OEMs, service providers, and silicon providers deliver compelling wireless products with faster time-to-market and improved development cost. Intrinsic is the licensor of the Soleus™ platform based on Windows® Embedded CE for consumer handset development. Intrinsic is a Microsoft® Windows® Embedded Gold Partner and a Symbian Platinum Partner. Intrinsic is publicly traded on the Toronto Stock Exchange (symbol: ICS) and headquartered in Vancouver, Canada with regional offices in the United Kingdom, the United States, Taiwan and Barbados.

Intrinsic and Intrinsic logo are registered trademarks, and Soleus and Soleus logo are trademarks in Canada, the European Community and the U.S.A. of Intrinsic Software International, Inc. All other marks are the trademarks of the respective owners and are hereby acknowledged.

www.Intrinsic.com

For More Information, please contact:

Andrew Morden
Chief Financial Officer
Intrinsic Software International, Inc.
Phone: +1-604-801-6461
Email: amorden@intrinsic.com

Beverly Twing
Shelton Group Investor Relations
Phone: +1-972-239-5119 ext.126
Email: btwing@sheltongroup.com

News Release