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Intrinsyc Closes \$24 Million Public Offering

Vancouver, BC – March 30, 2006 – Intrinsyc Software International, Inc. (the "Company") (TSX:ICS) a mobility software and services company, today announces it has closed its previously announced public offering of 26,796,401 units at an offering price per unit of CDN\$0.90. Each unit is comprised of one common share of the Company and one half of one common share purchase warrant. Each whole warrant will entitle the holder to acquire one common share at a price of CDN\$1.05 for four years. Gross proceeds for the Offering will be approximately \$24,117,000, after taking into consideration exchange rates at the time of closing, with net proceeds of approximately \$22,029,000 after deducting underwriters' fees and estimated expenses. Approximately 870,000 units representing CDN\$783,000 of gross proceeds have not yet been issued to two investors outside of Canada pending receipt of certain documentation. TD Securities Inc. acted as lead underwriter and together with Paradigm Capital Inc. formed the syndicate for the Offering.

Net proceeds for the Offering will be used to fund sales, marketing and research and development related to the Company's new Soleus™ product, as well as for general corporate purposes. Soleus is a turnkey feature phone software platform that enables mobile phone manufacturers to rapidly develop highly-featured mobile phones at a lower cost. It is the only software platform designed for feature phones based on Microsoft®'s Windows™ CE 5.0 operating system.

About Intrinsyc Software International, Inc.

Intrinsyc is a mobility software and services company. Its mobile software products, engineering design services and systems integration expertise help customers make better decisions, improve productivity, and reduce time-to-market. Since 1996, Intrinsyc has built a strong customer base and has formed solid alliances with many leading technology companies including Microsoft, IBM, Intel, Philips, Siemens, Symbian, General Electric, Hand Held Products, Texas Instruments and Ford.

Named a Microsoft Gold Partner, Intrinsyc has extensive experience with the intricacies of designing, developing and supporting voice and data-enabled handsets built on Microsoft's Windows™ CE operating system. Intrinsyc is also the creator and licensor of Soleus™, the world's first feature phone software platform based on Windows™ CE. Soleus™ offers a new way to build feature phones, providing pre-integration with leading hardware platforms, all the telephony essentials and pre-integration of the most popular data applications.

Intrinsyc is a publicly traded company, headquartered in Vancouver, Canada with additional regional offices in Bellevue, Washington, and Birmingham, UK and Barbados. To find out more about Intrinsyc, visit: www.Intrinsyc.com.

News Release



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Forward Looking Statements

This press release may contain forward-looking statements that involve risks and uncertainties. These forward-looking statements relate to, among other things, plans and timing for the introduction or enhancement of our services and products, statements about future market conditions, supply and demand conditions, and other expectations, intentions and plans contained in this press release that are not historical fact. Our expectations regarding future revenues depend upon our ability to develop and supply products, which we do not produce today and that meet defined specifications. When used in this press release, the words "plan," "expect," "believe," and similar expressions generally identify forward-looking statements. These statements reflect our current expectations. They are subject to a number of risks and uncertainties, including, but not limited to, changes in technology and changes in the pervasive computing market. In light of the many risks and uncertainties surrounding the pervasive computing market, you should understand that we couldn't assure you that the forward-looking statements contained in this press release will be realized. The Company disclaims any intent or obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.

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