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Ginwave Signs MOU to Evaluate Soleus for Mobile Phone Designs

Second company to assess Intrinsyc's Soleus™ mobile phone software platform for custom handset design offerings

Vancouver, Canada and Shenzhen, China, June 29, 2006, Intrinsyc Software International, Inc. (TSX:ICS), a mobility software and services company, and Ginwave Technologies Ltd. ("Ginwave"), an independent design centre, today announce they have signed a Memorandum of Understanding (MOU) to evaluate Soleus™ for use in custom mobile phone designs. Soleus is a Microsoft® Windows™ CE-based mobile phone software platform created by Intrinsyc that offers a faster and more cost-effective way to develop handsets. In the MOU, Ginwave commits to assessing the customizability and low cost benefits that Soleus offers as a software platform for developing multiple feature-rich mobile phones. The goal of both companies is to explore the development of Soleus-based mobile phones on Ginwave-developed hardware platforms with a view to ultimately market them for sale with both handset manufacturers and network operators worldwide.

Soleus is the world's first Windows CE-based software platform for mobile phones and the first implementation of Microsoft Visual Studio specifically for feature phone development. It offers a new approach to developing phones, providing a set of modular software components that can be deployed across multiple handset designs. This allows handset designers such as Ginwave to reduce development costs and bring phone designs to market faster than legacy mobile phone software. The built-in Soleus UX Designer Tool also gives handset designers complete control over the software configuration, enabling them to customize and brand the user interface to meet the needs of network operator customers.

"Ginwave is evaluating Soleus for the flexibility and low-cost options it provides for developing advanced mobile phones," said Roland Zhou, Vice President, Ginwave. "Soleus facilitates innovative handset development and enables us to develop richer applications and design more intelligent phones. It is perfectly suited for some of Ginwave's hardware solutions and we are excited to work with Intrinsyc to access new and innovative mobile handset designs."

"Intrinsyc is delighted that Ginwave, one of the world's leading independent design centres, is evaluating Soleus and exploring the opportunities for collaboration on new mobile phone products," said Derek Spratt, CEO of Intrinsyc. "Ginwave is known for developing mobile phone handset designs that meet its customers' needs at an economical price point. We hope to assist Ginwave with Soleus to reduce design development cycles and R&D costs in new and compelling customer-specific handset designs."

For more information on Ginwave and its products, visit www.ginwave.com. For more information on Intrinsyc and Soleus, visit www.intrinsyc.com/soleus.

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About Ginwave Technologies Ltd.

Shenzhen Ginwave Technologies Ltd. is a professional handset design center, which enjoys great reputation domestically, and is headquartered in Shenzhen, P.R.C. with sub-companies in Shanghai, Beijing and Hong Kong.

Ginwave was founded in 2002 by design engineers and sourcing executives from a leading handset manufacturer in China, and today has built up a fully-experienced development team in mobile handset RF system, base-band circuit, PCB layout, ID, MD, software design, manufacturing, TE, QA, etc. Ginwave's customer group, including many famous Chinese communication device producers, boasts a steady growth. Since the first Ginwave GSM mobile handset launched in February 2003, Ginwave has shipped over 7 million units.

To learn more about Ginwave please visit: www.ginwave.com.

About Intrinsic Software International, Inc.

Intrinsic is a mobility software and services company. Its mobile software products, engineering design services and systems integration expertise help customers make better decisions, improve productivity, and reduce time-to-market. Since 1996, Intrinsic has built a strong customer base and has formed solid alliances with many leading technology companies including Microsoft, IBM, Intel, Philips, Siemens, Symbian, General Electric, Hand Held Products, Texas Instruments and Ford.

Named a Microsoft Gold Partner, Intrinsic has extensive experience with the intricacies of designing, developing and supporting voice and data-enabled handsets built on Microsoft's Windows™ CE operating system. Intrinsic is also the creator and licensor of Soleus™, the world's first feature phone software platform based on Windows™ CE. Soleus™ offers a new way to build feature phones, providing pre-integration with leading hardware platforms, all the telephony essentials and pre-integration of the most popular data applications.

Intrinsic is a publicly traded company, headquartered in Vancouver, Canada with additional regional offices in Bellevue, Washington, and Birmingham, UK and Barbados. To find out more about Intrinsic, visit: www.Intrinsic.com.

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Forward Looking Statements

This press release may contain forward-looking statements that involve risks and uncertainties. These forward-looking statements relate to, among other things, plans and timing for the introduction or enhancement of our services and products, statements about future market conditions, supply and demand conditions, and other expectations, intentions and plans contained in this press release that are not historical fact. Our expectations regarding future revenues depend upon our ability to develop and supply products, which we do not produce today and that meet defined specifications. When used in this press release, the words "plan," "expect," "believe," and similar expressions generally identify forward-looking statements. These statements reflect our current expectations. They are subject to a number of risks and uncertainties, including, but not limited to, changes in technology and changes in the pervasive computing market. In light of the many risks and uncertainties surrounding the pervasive computing market, you should understand that we couldn't assure you that the forward-looking statements contained in this press release will be realized. The Company disclaims any intent or obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.

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