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Intrinsic Announces Agreement with SAP for New Enterprise Software

Ja.NET™ enterprise bridging solution to be integrated and distributed with SAP NetWeaver™

Vancouver, BC, March 18, 2004, Intrinsic Software International, Inc. (TSX:ICS) today announced it has signed a software licensing contract with SAP AG for Intrinsic's enterprise bridging software solutions. Under the terms of the contract, SAP will be licensing Intrinsic's Ja.NET enterprise application bridging software and integrating this with SAP NetWeaver, SAP's open and advanced technology platform for business applications today. Ja.NET will be distributed globally to SAP enterprise customers as part of SAP NetWeaver, enabling seamless interoperability between Microsoft and Java based systems.

The Gartner Group has predicted that through 2005, more than 90 percent of medium to large organizations that develop applications for their own projects most likely will use a mixture of both Microsoft and Java technologies. Ja.NET has become the premier Java to .NET bridging solution for enterprises, helping companies integrate Java and .NET based IT systems. Ja.NET provides a high performance, cost effective and fully interoperable way in which to integrate, or bridge, Microsoft .NET and J2EE. Ja.NET makes it possible to support both .NET and J2EE without the additional cost and complexities of custom coding. By incorporating the world's only pure Java implementation of Microsoft's .NET Remoting framework, Ja.NET provides powerful, bi-directional and seamless interoperability between tightly coupled complex enterprise applications.

Intrinsic's enterprise bridging solutions (J-Integra and Ja.NET) have been deployed by more than 1,000 enterprises worldwide. They have also been licensed and integrated by more than 100 Independent Software Vendors (ISVs), validating these solutions as the market leader in this industry. Ja.NET helps companies save money and protect IT infrastructure investments by enabling them to maintain their existing J2EE systems and seamlessly integrate new .NET services. For more information on Ja.NET, please go to: <http://j-integra.intrinsic.com/>.

"Our enterprise bridging technology is a great fit with SAP NetWeaver" said Derek Spratt, President and Chief Executive Officer, Intrinsic Software. "By integrating Ja.NET into SAP NetWeaver, Intrinsic helps support the SAP NetWeaver vision of ensuring openness and interoperability between Microsoft .NET and J2EE environments, enabling their customers to benefit from business solutions tailored to meet their requirements. By reducing the complexity of integration, Ja.NET helps customers lower the total cost of ownership across the entire IT landscape".

News Release



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About Intrinsic

Intrinsic provides unique products and services that help companies create next generation internet based devices, and provides software solutions that enable the integration and bridging of these device platforms with enterprise applications and databases, creating end-to-end solutions that address the business needs of real-time enterprise computing. By leveraging Intrinsic's products, engineering design services and systems integration expertise, customers make better decisions, improve productivity, and reduce time-to-market. Intrinsic is an industry leading, public company with global customers such as Microsoft, IBM, Intel, Philips, Siemens, General Electric, and Ford. To find out more about Intrinsic, visit: www.intrinsic.com.

Forward Looking Statements

This press release may contain forward-looking statements that involve risks and uncertainties. These forward-looking statements relate to, among other things, plans and timing for the introduction or enhancement of our services and products, statements about future market conditions, supply and demand conditions, and other expectations, intentions and plans contained in this press release that are not historical fact. Our expectations regarding future revenues depend upon our ability to develop and supply products, which we do not produce today and that meet defined specifications. When used in this press release, the words "plan," "expect," "believe," and similar expressions generally identify forward-looking statements. These statements reflect our current expectations. They are subject to a number of risks and uncertainties, including, but not limited to, changes in technology and changes in the pervasive computing market. In light of the many risks and uncertainties surrounding the pervasive computing market, you should understand that we couldn't assure you that the forward-looking statements contained in this press release will be realized. The Company disclaims any intent or obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.

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