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## **Intrinsic Announces Completion of \$6 Million Financing**

**VANCOUVER, British Columbia, Canada -- February 29, 2000:** Intrinsic (ICS.CDNX) is pleased to report that it has closed the previously announced \$6 Million Special Warrant financing with Loewen, Ondaatje, McCutcheon Limited acting as Agent. The financing was significantly oversubscribed. \$2,757,500 of the financing's proceeds have been placed in escrow to be released upon qualification of the special warrants. Net proceeds of the Offering will be used to fund the further growth of Intrinsic's business, for general working capital purposes, and to otherwise fund Intrinsic's growth strategy.

### **About Intrinsic**

Intrinsic provides e-business solutions targeted at the emerging Information Appliance and Internet Device market -- small, embedded computers hidden in everyday things such as vehicles and home security systems and in commercial and industrial products such as vending machines and factory floor controllers. Intrinsic sells its Internet-enabled technologies to leading Fortune 500 companies in growing global markets such as mobile computing, industrial automation, and point-of-sale, which use them to rapidly create Internet Devices or Information Appliances, link these devices to other areas of the company, and manage these networks of devices once they're out in the field. Intrinsic was founded in 1992 and is based in Vancouver, BC.

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News Release