



Intrinsic Software Inc. 604 801 6461 Telephone
700 West Pender St 604 801 6417 Facsimile
10th floor www.intrinsic.com
Vancouver BC
Canada V6C 1G8

Intrinsic Chief Operating Officer Resigns

William Yu to remain active board member

Vancouver, BC, July 11, 2000 - Intrinsic (CDNX:ICS) today announced that William Yu has resigned as Chief Operating Officer and Executive Vice President to pursue other interests. Mr. Yu will remain a member of Intrinsic's board of directors.

"William has made a tremendous contribution to Intrinsic over the years," said Derek Spratt, President and CEO of Intrinsic. "We respect and support William's decision and Intrinsic will continue to draw upon his expertise as it manages its growth in revenues and the diversification of its customer base."

"I continue to be very excited with Intrinsic's prospects and outlook, and look forward to adding value to the Company at the board level," said William Yu.

About Intrinsic

Recently identified as one of the fastest growing companies in Canada by Profit Magazine, Intrinsic provides highly engineered products and solutions that help its clients develop smart, Internet-ready products. The company is a leader in the emerging Information Appliance and Internet Device market that specializes in the embedded computers controlling common products such as home security systems, vending machines and factory floor controllers. Intrinsic sells its Internet-enabled technologies to leading Fortune 500 companies in growing global markets such as mobile computing, industrial automation, and point-of-sale. These customers use Intrinsic's unique expertise to create Internet Devices or Information Appliances, link these devices to other levels of a company's business systems, and remotely manage large networks of devices.

For further information, please contact:

Pamela L. Smith

Director of Corporate Communications

Intrinsic Software Inc.

Direct: 604-646-6957

Email: psmith@intrinsic.com

Fax: 604-801-6417

www.intrinsic.com

News Release