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Intrinsic Named New Venture of the Year Runner-Up by Industry Association

VANCOUVER, British Columbia, Canada: June 10, 1999. Intrinsic (ICS.V) – a leading provider of open-standard, Windows solutions enabling today's builders of tomorrow's connected Information Appliances – was named Runner-Up in the New Venture of the Year category by the BC Technology Industries Association (TIA) at its Third Annual Awards Dinner, held Tuesday, June 8, at the Waterfront Centre Hotel in Vancouver.

This annual event recognizes excellence in the Technology Industry of British Columbia. Awards given out include Company of the Year, Excellence in Product Innovation, Excellence in Strategic Marketing, New Venture of the Year, and the Bill Thompson Award, given to an individual who has demonstrated exemplary leadership and service in the high tech community.

"We are proud to be recognized at this prestigious event, and wish to thank the award sponsor, the R&D Technology Law Group of Russell and Dumoulin, who was also our nominator," says Derek Spratt, Intrinsic's President and CEO. "This award comes at an exciting time for Intrinsic. We're entering the Web-enabled era with our technologies. It'll be an era of unprecedented connectivity, where Information Appliances will seamlessly connect to the desktop, all the way to the enterprise, and beyond . . . And Intrinsic is poised to take market leadership in this new, interconnected world."

The BC TIA is an active, growing, industry-supported association composed of information and advanced technology companies from across British Columbia. Founded in 1992, it is a non-profit association with a mission to foster the growth and development of BC's advanced technology industries and member companies. To that end, its programs, services and activities focus on networking, education, and public awareness and government relations.

About Intrinsic

Founded in 1992 and based in Vancouver, BC, Intrinsic is at the forefront of the emerging embedded systems market – small non-PC devices and Information Appliances used in communications, entertainment, and mobile computing. Intrinsic is the first company to develop technologies specifically designed to extend the Windows CE operating system so it can be used in non-PC embedded devices requiring robust, networked, Internet-enabled capabilities. Intrinsic partners with major original equipment manufacturers and systems integrators to develop advanced Windows CE solutions that bring embedded devices to market in record time.

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