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Intrinsic Announces Private Placement

VANCOUVER, British Columbia, Canada -- September 26, 1999: Intrinsic (ICS.V) today announced that it has agreed to a non-brokered private placement of up to \$900,000 for the purposes of funding an expansion of marketing and sales activities and for general working capital. The private placement will consist of 900,000 units at a price of \$1.00 per unit. Each unit comprises one common share and one-half of one nontransferable share purchase warrant. Each full share purchase warrant entitles the holder to purchase one additional common share for a term of one year at \$1.15.

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News Release