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Stock Symbol: VSE:ICS

April 3, 1998 – Intrinsic Software (the Company) announced today, that further to its March 13<sup>th</sup> news release, it has completed the third and final tranche of its \$5 Million special offering in the selling of 936,335 special warrants with aggregate proceeds to the Company net of commissions of \$1,306,187.33. The Company has also today granted employee stock options to purchase an aggregate of 834,315 common shares at an exercise price of \$2.45 per share. The options expire on April 2, 2003 and are subject to regulatory approval.

On Behalf of the Board  
Intrinsic Software Inc.

Derek Spratt  
*President & CEO*