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Stock Symbol: VSE:ICS

## **INTRINSYC APPOINTS RON ERICKSON TO THE BOARD**

October 21, 1997. Intrinsic Software Inc. announced today the appointment of Mr. Ron Erickson to the Board of Directors. Mr. Erickson is currently the Chairman and Chief Executive Officer of GlobalTel Resources Inc., an international provider of telecommunications services, messaging and intranet solutions. Through its global network, GlobalTel provides virtual private networks and connectivity for global travelers.

Mr. Erickson was Chairman, Vice Chairman, President and CEO of Egghead Software Inc., a software reseller with sales approaching \$1 Billion at the time of his tenure. He has been involved in various aspects of the microcomputer software industry for the past seventeen years. He was co-founder of Microrim Inc., a relational database development and systems integration company, and has been an active director and an investor in a number of other successful technology companies.

With these companies, Mr. Erickson has frequently taken leadership roles in their strategic positioning and growth, including the development of strategic alliances, as well as global marketing and sales efforts. Mr. Erickson has also worked extensively with the U.S. investment banking community and has facilitated the financing and listing of numerous companies on the NASDAQ stock exchange. He was also a partner in his own venture fund (Meydenbauer Capital).

Mr. Erickson has been a technology contributor to various media, including McNeil Lehrer and the New York Times and has been active in a variety of community affairs and not-for-profit organizations. Early in his career he worked in Washington DC as a White House staff member and in New York with the Rockefeller Commission on Critical Choices.

Mr. Erickson holds a JD from the University of California at Davis (1974), an MA from the University of Wyoming (1970) and a BA from Central Washington University (1966). Admitted to practice in Washington State and the District of Columbia, he was an attorney practicing law in Seattle from 1975 to the late 1980's. He is currently a Seattle resident.

As part of this appointment, the Company has agreed to allow Mr. Erickson to be a participant in a non-brokered private placement of \$225,000, subject to VSE approval, for the purposes of funding an expansion of research and development activities and for general working capital. The private placement will consist of 180,000 units at a price of \$1.25 per unit. Each unit comprises one common share and one-half of one nontransferable share purchase warrant. Each full share purchase warrant entitles the holder to purchase one additional common share at a price of \$1.25 for a period of one year.

Intrinsyc Software Inc. (VSE:ICS) supplies software tools and components for the development of Microsoft Win32<sup>®</sup> based embedded systems. These tools and components enable OEMs to rapidly develop software applications for a wide range of consumer and commercial electronics products that span multiple industries. For more information, contact Intrinsyc at [info@intrinsyc.com](mailto:info@intrinsyc.com) or World Wide Web Page: <http://www.intrinsyc.com> or call (800) 474-7644.

On Behalf of the Board  
Intrinsyc Software Inc.

Derek Spratt  
*President & CEO*